



**ASSOCIATION OF SACRAMENTO COUNTY
SHERIFF'S DEPARTMENT
VETERANS AND EMPLOYEES**



711 CLUB NEWSLETTER

WWW.711CLUB.ORG

From the President

Our meeting began as usual, 43 members in attendance. Our guest speaker was Richard Stensrud, CEO of the Sacramento County Employees System. Mr. Stensrud caught us up on the latest SCERS news: 1. There are currently 12,500 SCERS retirees. 2. SCERS has \$8 Billion in market assets and funding has been up on the average of 8 + % for the last 28 years. Their investment staff always gives your financial interests highest concern. 3. SCERS is keeping track of legislation and court decisions regarding the Vested Rights Doctrine of retirees and possible pension benefit erosion for those currently employed. 4. Tier one retirees before 1978 should expect a 4% COLA, Tier one retirees after 1978 should expect a 3% COLA. Several questions were asked by members, but were not recorded.

Sharon Chow of the Sheriff's Media Office retired last week. We welcomed her as our newest member of the 711 Club. We also received and accepted an application for membership from Deputy Sheriff retired David Murray. Welcome to the club and we looking forward to seeing you at our next meeting.

On January 24th, I along with Past President Earl Evans and Vice President John Woodhouse met with the President and Vice President of the SPD Retirees Association to discuss having a joint lunch meeting with their retirees. It was decided that our two clubs would meet for lunch on April 12th. Our meeting will be held here at the SPOA Center. I look forward to meeting with their retirees, many of whom I have met through the years.

Our guest speaker for next month will be former Sacramento County Sheriff John McGinnis. Mark your calendar for the March 8th meeting.

March 26th, the RCPD PAL has invited us to join them at the Studio Movie Grill, 5140 Commons Drive, Rocklin, CA., at 1 p.m., for a fundraiser, \$20.00 per person. Proceeds will go to support PAL youth programs through the year. There will be a raffle during the gathering. Contact Deputy Friedrichs for tickets and further information at 916-813-6638, or call me at 916-203-6567. The Movie to be shown is *Remember the TITANS*.

On April 1st, we are still looking for 711 Club members to participate in a **5K Walk** (or less) to support our 711 Club Member, Retired **Sgt. Robert G. Smith** at Rusch Park, 7801 Auburn Blvd, Citrus Heights. The Walk is to support the fight to **Cancel Out Parkinson's Disease**. The Walk begins with signups at 9 a.m. and walk at 10 a.m. I Hope to see you there.

Our annual Range Day is set for May 17th. This will be on **the 3rd Wednesday** of the month. Mark your calendar regarding the date change. Further information is provided in this newsletter.

Due to the absence of Pat O'Neal at today's meeting, I shared with the members of the passing last month of Sam Matranga, Forensic I.D. Specialist Matthew Prayter, and Retired Deputy Bob Neville on Jan 22nd.

Vice President John Woodhouse has set March 1st for this year's first Board of Directors meeting. It will be held at the Perko's Restaurant & Grill, 9647 Micron Ave., just off Bradshaw Road at Hwy 50 at 11a.m. You are welcome to attend. Board member's meals will be covered by the 711 Club. If you have any topic suggestions for the board, feel free to email V.P Woodhouse. His email address is on page 2 of this newsletter.

If you can make it, see you at the 5K walk to support Sgt. R.G. Smith or at the RCPD PAL movie event. See ya soon - RM, President

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April 1st, Saturday

Robert G. Smith walk to Cancel Out Parkinson's

Walk Information:

Day/Date: Saturday, April 1, 2017
 Location: Rusch Park, 7801 Auburn Blvd, Citrus Heights, CA
 Registration: 9:00am
 Walk Begins: 10:30am
 Walk Distance: 5K (or less)
 For more info. See Richard Madrigal or www.rgsmith.org
 Any donation is accepted, however, for a \$25.00 donation, participants will receive a T-Shirt.
 To make donations mail your check made payable to:
 Embarcadero Lions Club, PO Box 8721, Citrus Heights, CA 95621

2017

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March Birthdays

- | | |
|---|--|
| 1. Del Stuck, Art Stulmann, Leroy Worden | 15. Ed Doonan, Louis Blanas |
| 2. Nancy Gust | 17. Ferrel Pendleton, Robert Bell |
| 3. Barbara Scott, Charles Randall,
James Babcock | 18. Joe Simoni, Jim Ackermann |
| 4. Richard Taylor | 19. Sharon Cadagan |
| 5. Manual Rivera | 20. Earl Boyd, Vaughnene Putman |
| 6. Richard Matranga | 22. William Woodel, Danny Minter |
| 7. Sue Safholm | 24. Neil Taber, Val Kobza, Matt Curtis |
| 8. James Bell, Juanita Hufalar | 25. Gary Boutwell, Sharon Telles |
| 9. Richard Knight | 26. Paul Evans, Steve Wright |
| 10. Vera Vaccaro | 27. Michael Linn-Kidwell |
| 11. William Brown | 28. Jim Hall |
| 12. Joe Doupe | 29. Robert White, Darlene Painter, Bob Smalling,
Cullis "Don" Jones |
| 14. Jan Jensen | 31. Willie Nix |

Meeting Minutes

Date: Feb 8, 2017

Location: SPOA Facility 550 Bercut Drive, Sacramento

Meeting was called to order at 12:00 p.m. by President Rich Madrigal.

Pledge of Allegiance was recited by all present.

Lunch was served at 12:05 p.m.

The following Officers and Board Members were present:

<u>Officers</u>	<u>Board of Directors</u>
X President Rich Madrigal	X Judy Denton
X Vice President: John Woodhouse	NP Tom Guichard
X Treasurer: Kathy Shannon	X JoAnn Lee
X Secretary: Nancy Gust	NP Larry Jarvis
X Sgt. at Arms: Sam Gault	X Don Nelson
X Past President: Earl Evans	NP Pat O'Neal

General Members Present: 42

Guests: 1

New members: Sharon Chow and Dave Murray

Guest Speaker: Richard Stensrud, CEO SCERS

Treasurer's Report: On file and available for review

Secretary's Report:

Mr. Stensrud informed the group the COLA's will be:

For Tier 1 Retirees (before 1978) 4%

For Tier 1 Retirees (after 1978) 3%

Tier 2 and Tier 3 will be 2%

He reported the fund is 87% funded and is funding benefits off investments and active employee contributions. The reporting is done on a fiscal year basis with the period ending June 30, 2016 showing a loss of 0.4%. If you look at the calendar year the outlook was a positive 8%. Some changes have been made to the holdings to make them less dependent on stocks. Over the last 28 years the fund has averaged 8%.

SCERS and the Association of County Retirement Systems introduced legislation last year that would have given all the retirement systems control of their own systems. As it stands now, all major decisions have to be approved by the Board of Supervisors, including hiring. Legislation was approved by both houses but was not signed by the Governor. Work is continuing on the legislation.

SCERS is watching to see what happens on the Federal level with Public Employee Pension Systems and recent California court decisions that have eroded part of the law that was your investment right when you started work. 30% of county employees are now in the newer retirement tiers. The Appellate Court decision on making changes to active employees' public pension benefits is on the way to the California Supreme Court. No mention yet of changing retired employee benefits.

SCERS is seeing the system getting to the point of more retirees than active employees. The portfolio has been adjusted for quick yield investments to keep the positive cash flow.

Sunshine Report:

Rich Madrigal reported for Pat O'Neal that SSD lost Sam Matranga, Bob Neville, Matthew Prayter and Ken Jones. Ray Rasmussen reported that he is alive and well.

Old Business:

March 26, 2017, there will be an R.C.P.D. PAL Event at the Studio Movie Grill, 5140 Commons Drive, Rocklin CA. Cost is \$20.00 per person. The movie showing will be "Remember The Titans". Contact Deputy Stacy Friedrichs, (916) 813-6638.

April 1, 2017, will be the Sergeant R.G. Smith Walk to Cancel Out Parkinson's. Rusch Park, 7802 Auburn Blvd, Citrus Heights with Registration at 8:00 a.m. and walk starting at 9:00a.m. The walk is 5K (or less). With a \$25.00 donation all walkers will receive a T-shirt.

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Meeting Minutes continued from page 3:

Announcements:

March 8 2017 – Our guest speaker will be former Sheriff John McGinness

April 12, 2017 – We will be having a joint meeting with SPOA Retirees.

May 17, 2017 – Range Day—3rd Wednesday.

New Business: None

Meeting Adjourned at 1:24 p.m.

The raffle was held and the free lunches for February were won by: Richard Madrigal, Barbara Smith and Margaret Madrigal

Next Meeting: March 8, 2017

Minutes Submitted by: Nancy Gust, Secretary

RCPD PAL

March 26th - The RCPD PAL has invited us to join them at the Studio Movie Grill, 5140 Commons Drive, Rocklin, CA., at 1 p.m., for a fundraiser, \$20.00 per person. Proceeds will go support PAL youth programs through the year. There will be a raffle during the gathering. Contact Deputy Friedrichs for tickets and further information at 916-813-6638, or call Rich at 916-203-6567. The Movie to be shown is *Remember the TITANS*.

Next Meeting - March 8th, 2017

SPOA Banquet Facility
550 Bercut Drive, Sacramento

Speaker: John McGinnis

11:00 AM Social hour

12 Noon Lunch

Followed by raffle

RSVP By:

Thursday, March 2nd

Kathy Shannon

(916) 952-7395

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Visit us on the Web
www.711club.org